GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh State Financial Corporation (APSFC) – Permission to register APSFC as a State Channelizing Agency (SCA) with NSCFDC & NSTFDC so as to extend financial assistance to SC/ST entrepreneurs in the State of Andhra Pradesh and Extending the Government Guarantee for Rs.50.00 Cr. (Rs.25.00 Cr. for NSCFDC and Rs.25.00 Cr. for NSTFDC) to enable the APSFC for such registration subject to payment of 2% Guarantee Commission -Orders-Issued.

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INDUSTRIES AND COMMERCE (PROGRAMME.III) DEPARTMENT

G.O.MS.No. 30 Dated: 06-02-2019

Read :-

From the Managing Director, APSFC, Vijayawada,
Lr.No.APSFC/F&A/SCA/2018-19, dt.25-10-2018.

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In the letter read above, the Managing Director, Andhra Pradesh State Financial Corporation, Vijayawada, has stated that financial assistance is extended through the State Channelizing agencies throughout India for eligible SCs & STs for their economic development. Hence, the Board of Directors in their meeting held on 14.09.2018 resolved to obtain consent from Government of Andhra Pradesh to register APSFC as State Channelizing Agency (SCA) with NSCFDC / NSTFDC and to provide Government Guarantee for availing financial assistance from NSCFDC/NSTFDC for onward finance to SC / ST Entrepreneurs.

2. The Managing Director, APSFC, has, therefore requested the Government to give consent for registering APSFC as a State Channelizing Agency (SCA) with National Scheduled Castes Finance and Development Corporation (NSCFDC) & National Scheduled Tribes Finance and Development Corporation (NSTFDC) so as to extend financial assistance to SC / ST entrepreneurs in the State of Andhra Pradesh and also to extend the Government Guarantee for Rs.50.00 Crores (Rs. 25.00 Crores for NSCFDC & Rs.25.00 Crores for NSTFDC) to enable the corporation to register with above institutions as State Channelizing Agency for lending SC / ST Entrepreneurs.

3. Government, after careful examination of the proposal, hereby accord permission to Andhra Pradesh State Financial Corporation (APSFC) to register as a State Channelizing Agency (SCA) with National Scheduled Castes Finance and Development Corporation (NSCFDC) & National Scheduled Tribes Finance and Development Corporation (NSTFDC) so as to extend financial assistance to SC/ST entrepreneurs in the State of Andhra Pradesh and also extend the Government Guarantee for Rs.50.00 Cr. (Rs.25.00 Cr. for NSCFDC and Rs.25.00 Cr. for NSTFDC) to enable the APSFC to register with these two institutions as State Channelizing Agency for lending SC/ST Entrepreneurs, subject to payment of 2% Guarantee Commission to the Government of Andhra Pradesh.

4. The Managing Director, Andhra Pradesh State Financial Corporation, Vijayawada shall take necessary action accordingly in the matter.

(contd....p...2...)

5. This order is issued with the concurrence of Finance (FMU-REVI& C) Department vide their U.O. No.FIN01-FMU0ASD(IC)/34/2018- FMU-IC, dated:18/01/2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
SECRETARY TO GOVERNMENT & CIP

To
The Managing Director,
Andhra Pradesh State Financial Corporation,
58-7-15, Level-3, Vaishnavi Plaza, Pantakaluva Road,
New P&T, Colony, Patamata, Vijayawada-520 010
The Accountant General,
A.P. Hyderabad.
The Reserve Bank of India, Hyderabad.

**Copy to:**

The Chairman cum Managing Director,
National Scheduled Tribes Finance and Development Corporation,
New Delhi.
The Chairman cum Managing Director,
National Scheduled Castes Finance and Development Corporation,
New Delhi.
The P.S to Pril. Secretary to Hon'ble Chief Minister
The P.S to Hon'beMinister for Industries and Commerce & FP,
The P.S to Chief Secretary to Govt.
The P.S to Secretary to Govt., & CIP.
The Finance (FMU-ReV-I&C) Dept.,
The G.A (Cabinet) Dept.,
SF/SCs

//FORWARDED::BY ORDER//

SECTION OFFICER